

Cancer Council Australia

ABN 91 130 793 725

Financial Report

for the year ended 30 June 2015

About Cancer Council Australia

As Australia's peak national non-government cancer control* organisation, Cancer Council Australia advises the Australian Government and other bodies on practices and policies to help prevent, detect and treat cancer. We also advocate for the rights of cancer patients for best treatment and supportive care.

Our vision

Minimise the threat of cancer to Australians, through successful prevention, best treatment and support.

Our mission

To lead a cohesive approach to reduce the impact of cancer by building capacity and effectiveness in the cancer community sector.

Our activities

Cancer Council Australia works with the eight state and territory cancer organisations which are its members, to:

- undertake and fund cancer research
- prevent and control cancer
- provide information and support for people affected by cancer.

Our history

Cancer Council Australia commenced in 1961 as the *Australian Cancer Society*, an incorporated association, when the six state Cancer Councils – which then varied in name and brand – agreed to establish a federal body to promote cancer control at the national level. Cancer organisations in the ACT and the Northern Territory were subsequently formed and signed on as members of the Society.

While state and territory Cancer Councils continued to undertake most of the organisation's research, patient support and education programs, the federal body's primary role was to develop independent national cancer control policy – albeit on a comparatively modest scale.

In 1997, the eight jurisdictional members agreed to expand the Society, adopting the trading name of *The Cancer Council Australia* and appointing an expert Chief Executive Officer, Professor Alan Coates, to lead the organisation's push for improved national cancer control policy and build its profile. Specialist staff in communications, advocacy, business management, marketing and other professional roles were recruited to promote the organisation's mission.

Over the ensuing decade, member organisations uniformly adopted the name Cancer Council and together took on the image of the daffodil, a global symbol of hope, as our common logo.

In 2008, the organisation migrated from being registered as an Incorporated Association to a Company Limited by Guarantee, and formalised its registered name as *Cancer Council Australia*.

Cancer Council Australia is also allied with the *Clinical Oncology Society of Australia*, which provides advice on medical and scientific issues, and is a member of the *Australian Chronic Disease Prevention Alliance*, as well as global collaborations such as the *Union for International Cancer Control*.

Over its 53-year history, Cancer Council Australia has transformed from a small secretariat to a strong federal body that has become Australia's peak independent authority on cancer control.

Cancer Council Australia seeks to engage all Australians in our work to reduce the impact of cancer in Australia through advocacy, research, education and support.

*Cancer control refers to actions to reduce the impact of cancer on people including: reducing cancer risk and incidence; improving early detection and treatment; and improving care and support for people affected by cancer.

Cancer Council Australia

(A company limited by guarantee)

Corporate Information

ABN 91 130 793 725

Patron

Sir Gustav Nossal AC CBE

Directors as at 30 June 2015

Ms Christine Brill
Ms Annette Burke
Professor Judith Dwyer
Ms Jane Fenton AM
Ms Sandra French AM
Mr Graham Gibson
Dr Anita Green
Mr Bruce Hodgkinson
Ms Rosanna Martinello
Associate Professor Jeremy Millar
Associate Professor Sandro Porceddu
Mr Stephen Roberts
The Hon. Nicola Roxon
Professor George Yeoh

Company Secretary

Ms Susan Bennett

Acting Chief Executive Officer

Ms Catherine Sullivan

**Registered office and
principal place of business**

Level 14
477 Pitt Street
Sydney NSW 2000

Company contact details

GPO Box 4708
Sydney NSW 2001

P: +61 (0)2 8063 4100
F: +61 (0)2 8063 4101
E: info@cancer.org.au
W: www.cancer.org.au

Auditors

BDO East Coast Partnership
Level 11
1 Margaret Street
Sydney NSW 2000

Cancer Council Australia (ABN 91 130 793 725)

Directors' Report

30 June 2015

The Directors present their report on Cancer Council Australia ("the Company") for the year ended 30 June 2015.

Objectives

The Company's primary short-term objectives over the reporting period were:

- Public health advocacy - focused on the National Bowel Cancer Screening Program, National Tobacco Strategy, strengthened obesity control policies, skin cancer prevention and advancing the agenda for occupational cancers
- Clinical practice – Develop and promote clinical practice guidelines on our wiki platform, and online educational resources for health professionals
- Fundraising – Increase corporate partnerships, improve event participant retention and engage more Australians through increased brand awareness

The Company's long term objective is to:

- Reduce the burden of cancer on the community
- Drive change by providing evidence-based advice and advocating for action and policy change to:
 - Reduce cancer risk and incidence
 - Improve prevention and early detection
 - Improve cancer treatment and management
 - Improve care and support for people affected by cancer
- Prioritise and support quality research
- Share information about cancer to increase community awareness, understanding and action
- Increase income and cost effectiveness through national coordination of fundraising events and our common services and activities
- Engage and collaborate with government and non-government cancer agencies at the national and international level to increase the efficacy of cancer control initiatives
- Produce cancer management guidelines to promote evidence-based clinical practice using innovative update and dissemination strategies such as the wiki platform

Strategy for achieving the objectives

Over the next three years Cancer Council Australia will strengthen its place in the national landscape as an ethical, evidence-based organisation. It will continue to build its credibility and reputation as the leading national nongovernment cancer organisation and its capacity to meet new challenges in cancer control.

In positioning for 2018, Cancer Council Australia will shape and influence the national cancer agenda through its policy and advocacy across the cancer control spectrum. This will include collaboration with government and non-government cancer agencies, while maintaining Cancer Council Australia's standing and ethos as an independent, community- and member-based organisation. Working with its Members, it will also develop a National Research Strategy to attract funding and other resources to support members and our shared stakeholder base.

By 2018 engagement with consumers and the wider community will have deepened, by taking full advantage of established and emerging communications technologies.

As part of its mission to build a cohesive approach to cancer prevention and care, Cancer Council Australia intends to provide health practitioners with contemporary, accessible information and education through wiki-based guidelines, an eLearning platform and partnering with professional bodies. This will require considerable sophistication in information technology and effective relationship management.

Cancer Council Australia (ABN 91 130 793 725)
Directors' Report (cont'd)
30 June 2015

To effectively advocate for improved cancer outcomes, Cancer Council Australia must be regarded as the authoritative voice of the community cancer sector and a leading Australia cancer charity. By 2018 Cancer Council Australia intends to position the brand in the top two or three charity brands in Australia with a stronger emotional relationship to the brand and a clearer leadership profile in cancer control in our region.

Six key areas of focus underpin our strategy for achieving our long-term objectives:

Shape and influence cancer policy

It will be critical to the success of Cancer Council Australia to be and be seen as a key independent player in the development of cancer policy in Australia. This will involve direct interaction with the Australian Government and other key stakeholders to ensure that Cancer Council Australia concerns are being addressed and that evidence is being utilised in the development of policy.

Build cancer awareness in the community

Prevention and awareness play a significant role in cancer control, and Cancer Council Australia will plan to play an active role in this space in the community and the cancer sector.

Support a cohesive & collaborative approach to cancer among health Professionals

Leading and adapting to technological change and strengthening partnerships will be pivotal to Cancer Council Australia's effectiveness in working with cancer professionals over the next five years. Cancer Council Australia must also respond to increased cancer incidence, changes in clinical practice and health care delivery and the broader health reform agenda if it is to support health professionals as Australia's leading non-government cancer control authority.

Position Cancer Council as Australia's most recognised Cancer charity

Consolidating our position as the most recognised, trusted and authoritative voice for cancer control will maintain and enhance Cancer Council's profile in the cancer space, as well as improving its standing as a leading charity in Australia to facilitate the best possible outcomes for those affected by cancer.

Contribute to financial sustainability of Cancer Councils

Ensuring financial sustainability, increasing revenues and cost efficiencies will be critical to Cancer Council Australia's capacity to advance its mission and support its members. Cancer Council Australia has a direct responsibility to contribute to the overall fundraising and revenue strategies of its members. As a charity, it depends on not only charitable donations but also on funding from a wide variety of sources. Cancer Council Australia, together with all Cancer Councils are committed to pursuing financial efficiencies, collaborating to streamline, make best use of shared resources, with a goal to long term financial sustainability.

Strong governance & contemporary practices & processes

To ensure the best results for the Australian community an effective and coordinated approach to governance and delivery of outcomes is necessary. Cancer Council Australia is committed to continuous improvement and cost effective operations, pursuing innovative and contemporary practices in delivery of outcomes. Moving forward, alignment of organisational culture and focus on best practice, including operational efficiency and leverage across Cancer Councils is essential.

Cancer Council Australia (ABN 91 130 793 725)
Directors' Report (cont'd)
30 June 2015

Principal activities

The principal activities of Cancer Council Australia during the year were focused on furthering both our short and long term objectives, referenced above. More detail on the achievements against these activities are detailed in the 2014-15 Annual Review.

Review of financial operations and results of Cancer Council Australia

The total income for the financial year ended 30 June 2015 was \$10,899,234. In the same period, expenditure was \$10,324,123 leaving a surplus of \$575,111. The level of spending for the organisation varies from year to year as the range of activities to support our member bodies, and the costs associated with them, also vary. This expenditure includes our investment in health strategies and activities to reduce the impact of cancer, more details of which are outlined in the Driving Change and Sharing Information sections of Cancer Council Australia 2014-15 Annual Review.

Matters Subsequent to the end of Financial Year

Subsequent to the reporting date, Professor Sanchia Aranda was appointed as the CEO to Cancer Council Australia on 3 August 2015. The directors are not aware of any other matter of circumstance that has arisen that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations or the state of affairs of the Company in the financial years subsequent to 30 June 2015.

Indemnity and insurance of officers

The Company has indemnified the directors and executives of the Company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the Company paid a premium of \$8,350 in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001.

Indemnity and insurance of auditor

The Company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor.

During the financial year, the Company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

Proceedings on behalf of the Company

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

Environmental Regulation

CCA is not subject to any significant environment regulations.

Dividends

CCA does not permit any dividends and therefore no dividends have been paid or declared.

Cancer Council Australia (ABN 91 130 793 725)
Directors' Report (cont'd)
30 June 2015

Directors

The names of the Directors of the Company in office during or since the end of the year are:

Name, Qualifications and Experience	Role	Date Joined	Date Ceased	Board	Executive Committee	Constitution & Governance Committee	Finance, Audit & Risk Committee
				Attended / Eligible to attend			
<p>The Hon. Nicola Roxon</p> <p>The Hon. Nicola Roxon is a well-respected figure in Australian public health. As Australia's Health Minister from 2007 – 2011, Ms Roxon held responsibility for the Federal Government's \$64 billion health portfolio, and led key public health initiatives, including the introduction of Australia's world-first plain packaging tobacco legislation. In 2013 she was appointed Australia's first female Attorney General. Since her retirement from parliament in 2013, Ms Roxon has developed a career as a non-executive director. She is currently a Director of BUPA ANZ, Chairman of the Accounting Professional and Ethical Standards Board and Chair of the Sir Zelman Cowen Centre at the Victoria University's College of Law and Justice.</p>	Board Chair, Executive Committee Chair, Member Constitution Governance Committee and Finance, Audit & Risk Committee	17 June 2015		-	-	-	-
<p>Mr Stephen Foster CFP, Dip Financial Planning</p> <p>President of Cancer Council Tasmania, Mr Foster has been a member of Cancer Council Tasmania's Board for 12 years. He is a certified financial planner and managing partner of a financial planning business, FM Financial Pty Ltd. Mr Foster has a strong blend and understanding of private and public administration, having worked with the Department of Health and Human Services and with Treasury and Finance. Mr Foster was also a qualified radiographer.</p>	President, Board Chair, Executive Committee Chair, Member Constitution Governance Committee and Finance, Audit & Risk Committee (to 17 Jun 2015) Director	24 Apr 2008 Reappointed 3 Sep 2015	17 Jun 2015	3 / 3	7 / 8	2 / 2	2 / 2
<p>Ms Jane Fenton AM, FAICD, FPRIA, LL.B (Hons)</p> <p>Ms Fenton was the founder of public relations and marketing communications consultancy, Fenton Communications. She is Chair of the Queen Victoria Women's Centre, Deputy Chair of the Queen Victoria Market Pty Ltd, an MCG Trustee, immediate past Chair of VicHealth, a former Board Member of the Murdoch Children's Research Institute and a Life Governor of Very Special Kids. Ms Fenton is a Telstra Business Women's Award winner and received an Order of Australia Medal (AM) for service to the community, particularly through support of a range of health, medical research, youth and women's groups.</p>	Vice President, Member Executive Committee, Constitution & Governance Committee and Finance, Audit & Risk Committee	11 May 2012	-	5 / 5	11 / 11	5 / 5	3 / 3

Cancer Council Australia (ABN 91 130 793 725)
Directors' Report (cont'd)
30 June 2015

Name, Qualifications and Experience	Role	Date Joined	Date Ceased	Board	Executive Committee	Constitution & Governance Committee	Finance, Audit & Risk Committee
				Attended / Eligible to attend			
<p>Ms Christine Brill JP, Grad Cert Mgt, Grad Dip Emp Rel, Master HRM, CAE, FSAE, AFACHSM, MAICD</p> <p>Ms Brill is a Director of Cancer Council ACT and been President of Cancer Council ACT since 2008. She is also a Director of AMA Member Services and the company secretary of Australian Medical Association (ACT) Limited. Ms Brill is CEO of the Australian Medical Association (ACT) Limited and has 30 years' experience in not-for-profits and community organisations.</p>	Director, Member Constitution & Governance Committee and Finance, Audit & Risk Committee	4 Dec 2009	-	5 / 5	-	5 / 5	4 / 5
<p>Ms Annette Burke</p> <p>Ms Burke arrived in the Northern Territory in December 1991, became an Alderman on Palmerston Council a few months later and May in 2007 was elected Mayor. Annette started her career as a foreign language teacher in NSW and became Departmental Head within 2 years. On arrival in the Northern Territory she taught at CDU in the areas of Business, Communication and ESL. As Mayor from 1997 to 2007, Annette founded and chaired many different Committees and Boards, including Adopt-a-Park, Seniors' Advisory Group, Beacon Foundation, Crime Prevention, Safe Communities, City Image. More recently, Annette has worked in the Middle East for the Abu Dhabi Government as Curriculum Manager of the Centre of Excellence and later as Director of Executive Education for the Abu Dhabi Chamber of Commerce. Amongst her achievements overseas were the establishment of the inaugural</p>	Director	7 Nov 2014	-	4 / 4	-	-	-
<p>Professor Judith Dwyer BA, MBA, FAICD, FCHSM</p> <p>Professor Dwyer is a health care management academic at the Flinders University School of Medicine, and a former CEO of Southern Health Care Network in Melbourne, and of Flinders Medical Centre in Adelaide, having worked in the Australian health system for more than 20 years. She was recently awarded the Sidney Sax Medal for life-long contribution to the health system. She conducts research focused on health system governance and design with a focus on Aboriginal health policy and services, consults to government and other clients on related topics, and teaches in the Flinders' Masters of Health Administration. She is the lead author of the popular textbook Project Management in Health and Community Services.</p>	Director, Member Executive Committee and Constitution & Governance Committee	17 Oct 2013		5 / 5	8 / 8	4 / 5	-
<p>Ms Sandra French AM</p> <p>In 1990, Mrs French became the first female elected Mayor of Burnie City Council. She was inducted to the Tasmanian Honour Roll of Women in 2009 for her service to the community and received an AM in 2010. Mrs French was the Founder for the Burnie Youth Council and the Youth Making Changes Around Burnie. She has been Tasmanian State President of the Australian Local Government Women's Association (1987-1990) and National President (1988-1990). She is a Local Government Association of Tasmania representative on the State Library Advisory Board and The Heritage Council, and chairs the Burnie Regional Art Gallery Advisory Committee.</p>	Director	22 Nov 2013	3 Sep 15	4 / 5	-	-	-
<p>Mr Graham Gibson QC, BA, LLB(Hons)(Qld)</p> <p>Mr Gibson is Chairman, Cancer Council Queensland. He is a practising barrister and was appointed Queens Counsel in 1989.</p>	Director, Member Constitution & Governance Committee	24 Apr 2008	-	3 / 5	-	4 / 5	-

Cancer Council Australia (ABN 91 130 793 725)
Directors' Report (cont'd)
30 June 2015

Name, Qualifications and Experience	Role	Date Joined	Date Ceased	Board	Executive Committee	Constitution & Governance Committee	Finance, Audit & Risk Committee
				Attended / Eligible to attend			
<p>Dr Anita Green MBBS, MSpMed, FRACGP, FASMF, FAICD Dr Green is a Director of Cancer Council Queensland, Deputy Chair of the Metro North Brisbane Primary Health Network and a member of the RACGP Queensland Advisory Board. She works at the University of Queensland Health Service as a General Practitioner, is a Visiting Medical Officer at The Prince Charles Hospital Heart Lung Institute and Chief Medical Officer for the 2018 Gold Coast Commonwealth Games. Dr Green is an experienced medical educator, with an appointment as a part time Senior Lecturer with the University of Queensland School of Human Movement and Nutrition Sciences.</p>	Director	3 Feb 2014		5 / 5	-	-	-
<p>Mr Bruce Hodgkinson SC Mr Hodgkinson is Chair of Cancer Council NSW and has been a practising barrister at the Sydney Bar since the early 1980s. He was appointed Senior Counsel in 2001, is the head of Denman Chambers and continues to practise extensively in the field of work health and safety, coronial and regulatory inquiries and sports law. He is also the Chair of the Rugby Union Players Association.</p>	Director, Constitution & Governance Committee Chair	24 Apr 2008	-	5 / 5	-	4 / 5	-
<p>Professor Meinir Krishnasamy BA, RN, DipN, MSc, Ph.D Professor Krishnasamy is President Elect of the Clinical Oncology Society of Australia. She is Executive Director, Cancer Nursing and Allied Health at the Peter MacCallum Cancer Centre in Melbourne, and Professor of Cancer Nursing - Translational Research at the University of Melbourne. She is a</p>	Director	7 Aug 2015	-	-	-	-	-
<p>Ms Rosanna Martinello BCom, FAICD Ms Martinello is the consumer representative on Cancer Council Australia's Board. She brings to the Board direct consumer experience as a cancer survivor, carer and advocate. Ms Martinello also brings extensive board and business experience.</p>	Director	13 May 2010	-	5 / 5	-	-	-
<p>Associate Professor Jeremy Millar BMedSci, MB ChB, FRANZCR, FAChPMed Associate Professor Millar is the Director of Radiation Oncology at AlfredHealth in Melbourne, where he also specialises in genito-urinary cancers. He has adjunct academic appointments at Monash University—where he works in cancer clinical quality registries—and at the RMIT, where he has physics research interests. He is Chair of the Clinical Network of the Cancer Council of Victoria, and a member of the CCV executive committee ("Board"). He has previously been the Medical Director of the Southern Melbourne Integrated Cancer Service (SMICS).</p>	Director	22 May 2015	-	1 / 1	-	-	-
<p>Associate Professor Sandro Porceddu MBBS (Hons), FRANZCR, MD Associate Professor Porceddu is President of the Clinical Oncology Society of Australia. He is also President of the Trans Tasman Radiation Oncology Group (TROG), former President of the Australian Sarcoma Group and former Chair of the TROG Trials Scientific Committee. Associate Prof. Porceddu is a full-time Senior Radiation Oncologist at the Princess Alexandra Hospital, Brisbane, specialising in head and neck cancers.</p>	Director	1 March 2013	7-Aug-15	4 / 5	-	-	-

Cancer Council Australia (ABN 91 130 793 725)
Directors' Report (cont'd)
30 June 2015

Name, Qualifications and Experience	Role	Date Joined	Date Ceased	Board	Executive Committee	Constitution & Governance Committee	Finance, Audit & Risk Committee
				Attended / Eligible to attend			
<p>Mr Stephen Roberts BBus Finance and Accounting (UTS), MBA (Insead), GAICD</p> <p>Mr Roberts is a member of the Board of Cancer Council NSW, Cancer Council Australia's Executive Committee and Social Ventures Australia Capital Fund. Professionally, he is an independent company director and was Senior Partner and Regional Business Leader of Asia Pacific for Mercer Investments. He brings extensive business and management experience to the Board. Mr Roberts is trained as a chartered accountant, and is also Chair of the POSH Committee, which engages in fundraising activities for Cancer Council NSW.</p>	Director, Finance, Audit & Risk Committee Chair, Member Executive Committee	6 Nov 2009	-	5 / 5	10 / 11	-	5 / 5
<p>Associate Professor Sandra Smiles</p> <p>Ms Smiles has a background in nursing and was previously Executive Director of Nursing at Royal Darwin Hospital in the Northern Territory. Ms Smiles has recently completed 14 years as Chair of the Board of Cancer Council Northern Territory, retiring from the position in March 2014. She has been in senior and executive leadership roles since the late 1980s and is recognised as a highly effective leader, having achieved success in a diverse range of organisational challenges. Ms Smiles is a member of the Institute of Company Directors and continues to work as a consultant in health and other fields.</p>	Director	24 Feb 2012	17 Nov 2014	1 / 2	2 / 3	2 / 3	-
<p>Ms Onella Stagoll OAM</p> <p>Ms Stagoll is a Board member of Cancer Council Victoria. She was inaugural CEO of BreastScreen Victoria from 1992 until 2008. With a strong interest in public sector service provision, women's health and consumer participation in decision-making, Ms Stagoll's experience has spanned federal and state governments, the not-for-profit and private sectors and community development organisations.</p>	Director	25 Feb 2011	27 Feb 2015	3 / 3	-	-	-
<p>Professor George Yeoh</p> <p>Professor Yeoh served on the Research Grants Committee of Cancer Council WA from 1999 to 2009, the last eight years of which he was Chair. In 2009, he joined the Board of Cancer Council FWA. He is a Senior Honorary Research Fellow in the School of Chemistry and Biochemistry and Associate Dean (Research) Faculty of Medicine, Dentistry and Health Sciences, at The University of Western Australia. Professor Yeoh undertakes research at the University of WA and the Harry Perkins Institute of Medical Research. He has had a long-term interest in liver development and cancer. He is a Board member of the Institute for Respiratory Health, Deputy Director of the UWA Centre for Cell Therapy and Regenerative Medicine and a member of the National Health and Medical Research Council's Translational Research Faculty.</p>	Director	11 Dec 2013		2 / 5	-	-	-

Directors are appointed on an honorary basis and as a result do not receive any remuneration either directly or indirectly from the Company.

Cancer Council Australia (ABN 91 130 793 725)
Directors' Report (cont'd)
30 June 2015

Acting Chief Executive Officer

Catherine Sullivan MBA, BCom, CPA. Ms Sullivan undertook the role of interim Chief Executive Officer, which was vacated by Prof. Ian Olver on 31 December, 2014. Ms Sullivan joined Cancer Council in 2013, following 15 years' experience as a senior executive leading strategy, finance and corporate services functions across various Commonwealth agencies and departments.

Company Secretary

Susan Bennett LLM (Hons), MBA, GAICD was appointed Company Secretary in September 2014.

Contributions on winding up

In the event of the company being wound up, ordinary members are required to contribute a maximum of \$10 each.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors

The Hon. Nicola Roxon

Chair

Mr Stephen Roberts

Director

Sydney
6 October 2015

BDO to provide

BDO Independence Declaration on Page 12

Cancer Council Australia (ABN 91 130 793 725)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2015

	Note	<u>2015</u>	<u>2014</u>
		\$	\$
Member body subscriptions	1(d)(ii), 4	8,399,632	7,357,930
Interest income	1(d)(vi), 4	212,632	177,144
Central marketing fund income	1(d)(v), 4	714,051	565,749
Other revenue	4	1,572,919	1,379,428
Administration expenses		(385,770)	(264,969)
Marketing expenses		(1,923,481)	(1,588,026)
Central marketing fund expenses		(714,051)	(565,749)
Occupancy expenses		(379,086)	(366,110)
Depreciation expense		(178,814)	(125,888)
Priority Driven Research Grants		(498,132)	(478,000)
Other grants and support expenses		(1,197,789)	(1,222,909)
Employee expenses		(3,736,304)	(3,585,761)
Superannuation expense		(336,385)	(307,408)
Special project expenses		(617,288)	(499,477)
Other expenses		(357,023)	(342,637)
Surplus before income tax expense		<u>575,111</u>	<u>133,317</u>
Income tax expense		0	0
Net surplus after income tax expense for the year attributable to the Members of Cancer Council Australia	1(g)	<u>575,111</u>	<u>133,317</u>
Other Comprehensive Income for the year net of tax		0	0
Total Comprehensive Income for the year attributable to the Members of Cancer Council Australia		<u>575,111</u>	<u>133,317</u>

The accompanying notes form part of these financial statements

Cancer Council Australia (ABN 91 130 793 725)
Statement of Financial Position
As at 30 June 2015

	Note	2015	2014
		<u>\$</u>	<u>\$</u>
ASSETS			
Current Assets			
Cash & cash equivalents	5	3,617,313	5,830,582
Trade & other receivables	6	3,085,770	1,014,826
Other current assets	7	5,307,185	1,074,354
Total Current Assets		<u>12,010,268</u>	<u>7,919,762</u>
Non-Current Assets			
Plant & equipment	8	569,358	548,957
Total Non-Current Assets		<u>569,358</u>	<u>548,957</u>
Total Assets		12,579,626	8,468,719
LIABILITIES			
Current Liabilities			
Trade & other payables	9	8,629,286	5,131,987
Provision for employee benefits	10	315,599	354,139
Total Current Liabilities		<u>8,944,885</u>	<u>5,486,126</u>
Non-Current Liabilities			
Provision for employee benefits	10	3,307	106,270
Provision for Office Make Good	10	180,000	0
Total Non-Current Liabilities		<u>183,307</u>	<u>106,270</u>
Total Liabilities		9,128,192	5,592,396
Net Assets		<u>3,451,434</u>	<u>2,876,323</u>
EQUITY			
General Funds		2,999,149	2,514,732
Research & Special Projects Reserve		61,347	135,531
Restricted Funds Reserve		390,938	226,060
Total Equity		<u>3,451,434</u>	<u>2,876,323</u>

The accompanying notes form part of these financial statements

Cancer Council Australia (ABN 91 130 793 725)
Statement of Changes in Equity
For the year ended 30 June 2015

	\$	\$	\$	\$
	General Funds	Research & Special Projects Reserve	Restricted Funds Reserve	Total Funds
Balance at 1 July 2013	2,559,850	0	0	2,559,850
Transfer to/(from) reserves	(178,435)	(14,097)	192,532	0
Transfer to/(from) liabilities	0	149,628	33,528	183,156
Surplus after income tax for the year	133,317	0	0	133,317
Other Comprehensive income for the year, net of tax	0	0	0	0
Total comprehensive income for the year	133,317	0	0	133,317
Balance at 30 June 2014	2,514,732	135,531	226,060	2,876,323
Balance at 1 July 2014	2,514,732	135,531	226,060	2,876,323
Transfer to/(from) reserves	(90,694)	(74,184)	164,878	0
Transfer (to)/from liabilities	0	0	0	0
Surplus after income tax for the year	575,111	0	0	575,111
Other Comprehensive income for the year, net of tax	0	0	0	0
Total comprehensive income for the year	575,111	0	0	575,111
Balance at 30 June 2015	2,999,149	61,347	390,938	3,451,434

Nature and Purpose of Reserves

Research & Special Projects Reserve

This reserve relates to funds received by the Company for use in research and special projects.

Restricted Funds Reserve

This reserve relates to funds received by the Company and designated for use for a specific purpose. This may include grant monies received but not yet spent. These funds are held in reserve until spent appropriately, or in line with funding agreements.

The accompanying notes form part of these financial statements

Cancer Council Australia (ABN 91 130 793 725)
Statement of Cash Flow
For the year ended 30 June 2015

	Note	<u>2015</u>	<u>2014</u>
		\$	\$
<u>Cash flows from operating activities:</u>			
Receipts from member subscriptions, donations and other income (inclusive of GST)		11,020,845	10,918,438
Payments to suppliers, employees and member bodies (inclusive of GST)		(9,213,192)	(8,477,487)
Interest received		212,632	177,144
Net cash provided by operating activities	15	<u>2,020,285</u>	<u>2,618,095</u>
<u>Cash flows from investing activities:</u>			
Payments for term deposits		(4,214,339)	(1,000,000)
Payment for purchase of plant and equipment		(19,215)	(81,814)
Net cash used in investing activities		<u>(4,233,554)</u>	<u>(1,081,814)</u>
Net (decrease) / increase in cash & cash equivalents		(2,213,269)	1,536,281
Cash & cash equivalents at the beginning of the year		<u>5,830,582</u>	<u>4,294,301</u>
Cash & cash equivalents at the end of the year	5	<u><u>3,617,313</u></u>	<u><u>5,830,582</u></u>

The accompanying notes form part of these financial statements

Cancer Council Australia (ABN 91 130 793 725)

Notes to the Financial Statements for the year ended 30 June 2015

Note 1. Statement of significant accounting policies

Cancer Council Australia ("the Company") has adopted Australian Accounting Standards Reduced Disclosure Requirements as set out in AASB 1053. The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board ("AASB") and the ACNC Act 2012.

The Company is a not for profit entity and incorporated company limited by guarantee domiciled in Australia.

The financial report was authorised for issue by the directors on 6 October 2015.

NEW, REVISED OR AMENDING ACCOUNTING STANDARDS AND INTERPRETATIONS ADOPTED

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the company.

The following Accounting Standards and Interpretations are most relevant to the company:

- AASB 2012-3 Amendments to Australian Accounting Standards - Offsetting Financial Assets and Financial Liabilities
- AASB 2013-3 Amendments to AASB 136 - Recoverable Amount Disclosures for Non-Financial Assets
- AASB 2014-1 Amendments to Australian Accounting Standards (Parts A to C)

BASIS OF PREPARATION

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and Interpretations issued by the Australian Accounting Standards Board ('AASB'), Victorian legislation the Fundraising Appeals Act 1998 and associated regulations and the ACNC Act 2012, as appropriate for not-for-profit oriented entities.

REPORTING BASIS AND CONVENTIONS

The financial report has been prepared on an accruals basis (except as noted in 1 (d)(i)) and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The following material accounting policies, which are consistent with the previous period, unless otherwise stated, have been adopted in the preparation of this report.

All amounts are in Australian dollars.

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2015
(cont'd)

Note 1. Statement of significant accounting policies (cont'd)

Restatement of Comparatives

Where required by accounting standards, the reclassification of comparatives has been performed in order to conform to the changes in presentation for the current financial year.

ACCOUNTING POLICIES

(a) Plant & equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

<u>Class of plant and equipment</u>	<u>Useful Life</u>
Office Equipment	3 - 5 years
Computer Equipment	3 years
Leasehold Improvements	10 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit and loss.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less cost of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

(b) Provision for employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2015
(cont'd)

Note 1. Statement of significant accounting policies (cont'd)

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

(c) Leased assets

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(d) Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

(i) Donations

The Company, in common with most organisations dependent upon contributions, is unable to establish control over voluntary donations prior to their initial entry into the accounting records. Therefore, donations are recorded on the basis of cash received at the time the pledge is made. Donations received as a consequence of formalised national fund raising programs are recorded on a cash basis throughout the year and at year end are accrued to the extent that cash related to the pre year end event has subsequently been received.

Donation and other fundraising income received by the Company is distributed to the respective Cancer Council member organisations residing in the state or territory from where the income originates.

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2015
(cont'd)

Note 1. Statement of significant accounting policies (cont'd)

- (ii) Member organisation subscriptions and revenue forwarded to members

Member subscription revenue is recognised on a basis that reflects the timing, nature and value of the benefits provided. Income from national events, donations and royalties is collected by the Company as an agent on behalf of state and territory member organisations and forwarded to members on a quarterly basis.

	<u>2015</u>	<u>2014</u>
	\$	\$
The details of cash members subscriptions received during the year follow:		
Cash Member Subscriptions	<u>8,399,632</u>	<u>7,357,930</u>

The details of amounts received by the Company from national events, donations and royalties as an agent of state and territory member organisations follow:

Amounts forwarded to the Company's state and territory member organisations	<u>9,643,506</u>	<u>8,884,196</u>
---	------------------	------------------

- (iii) Grants

The Company receives grants to undertake certain projects. Where the grant is non reciprocal, it is recognised as revenue of the Company upon receipt. Associated expenditure for the completion of the grant is recorded as incurred. Where the grant is subject to a reciprocal transfer, a liability associated with the reciprocal transfer is recorded upon receipt of the grant. No income is recorded for reciprocal transfers until conditions associated with the grant are satisfied.

- (iv) Royalties

Royalties are earned from the licensing of the use of the Company's endorsement on consumer products and are recorded on an accruals basis as advised by the licensee.

- (v) Central Marketing Fund (CMF)

The Central Marketing Fund income received by the Company is contributed by product licensees for the implementation of campaigns to drive incremental sales of Cancer Council branded products and for key brand building activities. Such contributions received are subject to reciprocal transfer and are recorded as a liability upon receipt. Income is recorded when conditions/payments associated with the contributions are met.

- (vi) Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2015
(cont'd)

Note 1. Statement of significant accounting policies (cont'd)

(vii) Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

(e) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is current when: it is expected to be realised or intended to be sold or consumed in normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within twelve months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when: it is expected to be settled in normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within twelve months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current.

(f) The William L. Rudder Memorial Fund

A voluntary increment to the Company state/territory member association subscriptions of 1% is directed to the William L. Rudder Memorial Fund. The subscriptions are collected by the Company on behalf of the William L. Rudder Memorial Fund.

(g) Taxation

The Company is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is therefore exempt from income tax. This exemption has been confirmed by the Australian Taxation Office. The Company holds deductible gift recipient (DGR) status.

(h) Cash & cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(i) Trade & other receivables

Other receivables are recognised at amortised cost, less any provision for impairment.

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2015
(cont'd)

Note 1. Statement of significant accounting policies (cont'd)

(j) Goods and Services Tax (GST)

Revenue, expenses and plant & equipment are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in balance sheet are shown inclusive of GST. Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

(k) Trade & other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

(l) Comparative figures

Comparative figures of the Company for the previous 12 month period are included throughout these statements.

(m) Use of the term "surplus"

The Company is a not-for-profit organisation. As such, the term "profit" is not applicable and the term "surplus" is used where required.

(n) Critical accounting estimates and judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Estimation of useful lives of assets

The Company determines the estimated useful lives and related depreciation and amortisation charges for its plant and equipment. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete. Leasehold improvements are depreciated over the term of the lease of the property.

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2015
(cont'd)

Note 1. Statement of significant accounting policies (cont'd)

Long service leave provision

The liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

(o) National event merchandise ordered by the Company and recharged to member organisations

In the interests of its state and territory member organisations, the Company designs and procures merchandise for national fundraising events. During the year, the Company aggregated orders from its member organisations and placed combined orders on the respective merchandise supplier(s) to ensure efficiencies and uniformity of buying. The costs for merchandise related to national fundraising events are recharged to the state and territory member organisations as and when the merchandise is invoiced to the Company and subsequently delivered by the supplier(s) direct to the member organisations or elsewhere as agreed.

	<u>2015</u>	<u>2014</u>
	\$	\$
The costs of merchandise related to national fundraising events recharged to the state and territory member organisations during the year totalled	1,183,186	1,360,199

(p) Provisions

Provisions are recognised when the company has a present (legal or constructive) obligation as a result of a past event, it is probable the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. The make good provision represents the estimated costs to make good the premises leased by the company at the end of the respective lease terms.

Note 2. Nature and objects of the Company

The Company is an incorporated Company Limited by Guarantee under the *Corporation's Act 2001*.

Its objects are:

- (a) to foster national and international coordination and development of all activities in relation to cancer;
- (b) to promote the prevention of cancer in human beings;
- (c) to promote the control of cancer in human beings;
- (d) to provide relief for cancer patients and their families, including information, practical assistance, other support and advocacy services, and to engage in other benevolent activities relating to cancer; and to advocate for cancer patients and their families.
- (e) to promote public understanding and awareness of cancer, its causes and control, and the adoption by the community of measures to reduce the burden of cancer; and
- (f) to foster and support high quality cancer research in Australia.

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2015
(cont'd)

Note 2. Nature and objects of the Company (cont'd)

The members (being the State and Territory Cancer Councils) undertake to contribute an amount not exceeding \$10 to the assets of the Company in the event of it being wound up.

There were 8 members of the Company at 30 June 2015.

Note 3. Economic dependence

The ability of the Company to maintain its operations is dependent inter alia on the continuing support of the various State and Territory Cancer Councils by way of member subscriptions.

Note 4. Revenue

	<u>2015</u>	<u>2014</u>
	\$	\$
<u>Revenue includes the following:</u>		
Membership Subscriptions (also refer to note 1 (d) (ii))	8,399,632	7,357,930
Interest Income	212,632	177,144
Central Marketing Fund income (also refer to note 1 (d) (v))	714,051	565,749
	<u>9,326,315</u>	<u>8,100,823</u>
<u>Other Revenue:</u>		
Grant Income	808,012	657,457
Events Income	372,121	238,864
Research & Special Projects	390,248	482,647
Recoveries	2,538	460
	<u>1,572,919</u>	<u>1,379,428</u>
Total Income	<u><u>10,899,234</u></u>	<u><u>9,480,251</u></u>

Note 5. Cash & cash equivalents

Cash on hand	750	750
Cash at bank	<u>3,616,563</u>	<u>5,839,832</u>
	<u><u>3,617,313</u></u>	<u><u>5,830,582</u></u>

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2015
(cont'd)

Note 6. Trade & other receivables

	2015	2014
	\$	\$
<u>Current</u>		
Royalties receivable	720,786	422,629
Other amounts receivable	391,318	155,674
Amounts due from member cancer organisations	2,015,366	436,523
Provision for Doubtful Debts	(41,700)	0
	<u>3,085,770</u>	<u>1,014,826</u>

Note 7. Other current assets

Held to maturity – term deposit	5,214,339	1,000,000
Prepayments	92,846	74,354
	<u>5,307,185</u>	<u>1,074,354</u>

Note 8. Plant & equipment

Office Equipment		
- Office Equipment, at cost	367,886	368,294
- Accumulated depreciation	(330,859)	(288,796)
Total Office Equipment	<u>37,027</u>	<u>79,498</u>
Computer Equipment		
- Computer equipment, at cost	205,307	243,539
- Accumulated depreciation	(158,182)	(179,602)
Total Computer Equipment	<u>47,125</u>	<u>63,937</u>
Leasehold Improvements		
- Leasehold improvements, at cost	673,159	493,159
- Accumulated depreciation	(187,953)	(87,637)
Total Leasehold Improvements	<u>485,206</u>	<u>405,522</u>
Total Plant & Equipment	<u>569,358</u>	<u>548,957</u>

The net surplus has been determined after charging the following specific expense:

Depreciation of plant & equipment	<u>178,814</u>	<u>125,887</u>
-----------------------------------	----------------	----------------

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2015
(cont'd)

Note 8. Plant & equipment (cont'd)

	Office Equipment \$	Computer Equipment \$	Leasehold Improvements \$	Total \$
Balance at 1 July 2013	106,179	35,744	451,107	593,030
Additions	14,490	63,624	3,700	81,814
Depreciation expense	(41,171)	(35,431)	(49,285)	(125,887)
	79,498	63,937	405,522	548,957
Balance at 30 June 2014	0	19,215	180,000	199,215
Additions	(42,471)	(36,027)	(100,316)	(178,814)
Depreciation expense				
Balance at 30 June 2015	37,027	47,125	485,206	569,358

Note 9. Trade & other payables

	2015 \$	2014 \$
<u>Current</u>		
Trade creditors	2,706,632	1,480,701
Sundry creditors	880,705	542,414
Income in advance – research funds	0	185,398
Income in advance – grants & events	768,933	1,034,637
Income in advance - other	49,824	262,305
Amounts due to member cancer organisations	4,223,192	1,626,532
	<u>8,629,286</u>	<u>5,131,987</u>

Note 10. Provisions

<u>Current:</u>		
Employee benefits	315,599	354,139
	<u>315,599</u>	<u>354,139</u>
<u>Non-Current:</u>		
Employee benefits	3,307	106,270
Office lease make good	180,000	0
	<u>183,307</u>	<u>106,270</u>
<u>Office lease make good</u>		
Carrying amount at the start of the year	0	0
Additional provisions recognised	180,000	0
Amounts used	0	0
Carrying amount at the end of the year	<u>180,000</u>	<u>0</u>

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2015
(cont'd)

Note 11. Commitments

	2015	2014
	\$	\$
<u>Non-cancellable operating lease commitments</u>		
Non-cancellable operating leases contracted but not capitalised in the financial statements:		
<u>Payable</u>		
Not longer than one year	381,239	362,792
Longer than one year but not longer than five years	1,705,665	1,633,683
Longer than five years but not longer than ten years	1,059,073	1,512,295
	<u>3,145,977</u>	<u>3,508,770</u>
The net surplus/(loss) has been determined after charging the following specific expense:		
Rental expense – minimum lease payments	<u>350,796</u>	<u>337,591</u>
<u>Priority-Driven Research Grant Commitments</u>		
Commitments contracted for, but not recognised as liabilities at the balance date, and expected to be funded from annual subscription fees from member bodies:		
<u>Payable</u>		
Not longer than one year	299,241	302,131
Longer than one year but not longer than five years	223,360	119,000
	<u>522,601</u>	<u>421,131</u>

Note 12. Key management personnel disclosures

Compensation

The aggregate compensation made to directors and other members of key management personnel of the company is set out below:

2015	2014
\$	\$
946,585	1,021,470

Note 13. Contingent liabilities

There are no contingent liabilities as at the end of the year other than those identified elsewhere in the report.

	2015	2014
	\$	\$
Bank guarantee in respect of operating leases	179,684	168,838

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2015
(cont'd)

Note 14. Events subsequent to reporting date

Subsequent to the reporting date, Professor Sanchia Aranda was appointed as the CEO of the Company on 3 August 2015. No matters or circumstances have arisen since the end of the year other than this which significantly affected or may significantly affect the operations of the Company or the results of those operations for the period under report.

Note 15. Reconciliation of cash flows from operating activities with net surplus for the year

	2015	2014
	\$	\$
Net surplus for the year	575,111	133,317
Non-cash flows in net surplus for the year:		
Depreciation	178,814	125,887
Transfer to/(from) reserves	0	183,156
Changes in assets and liabilities:		
(Increase) / decrease in receivables	(2,112,645)	397,537
(Increase) in other assets	(18,491)	(17,115)
(Decrease) in provisions	(141,504)	(54,136)
Increase in payables	<u>3,539,000</u>	<u>1,849,449</u>
Net cash provided by operating activities	<u><u>2,020,285</u></u>	<u><u>2,618,095</u></u>

Note 16. Remuneration of the Auditor

During the year, the following fees were paid or payable for services provided by the Auditor, BDO to the Company:

	2015	2014
	\$	\$
External audit of the financial statement	22,200	21,500

Note 17. Company Details

The registered office and principal place of business of the Company is:

Level 14, 477 Pitt Street
 Sydney NSW 2000 Australia

The Company operates entirely in Australia as a Health Promotion Charity.

Cancer Council Australia (ABN 91 130 793 725)
Notes to the Financial Statements for the year ended 30 June 2015
(cont'd)

Note 18. Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 12.

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Cancer Council Australia (ABN 91 130 793 725)
Financial report for the year ended 30 June 2015
Directors' Declaration

In the directors' opinion:

1. The attached financial statements and notes comply with the ACNC Act 2012, Australian Accounting Standards – Reduced Disclosure Requirements, the ACNC Regulations 2013 and other mandatory professional reporting requirements;
2. The attached financial statements and notes thereto give a true and fair view of the Company's financial position as at 30 June 2015 and of its performance for the financial year ended on that date; and
3. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:

The Hon. Nicola Roxon

Chair

Mr Stephen Roberts

Director

Sydney
6 October 2015

BDO to provide

ONE PAGE OF BDO AUDIT OPINION TO COME on P31