



SWJR Nominees Pty Ltd
ABN 49 078 887 171
Cnr Coonawarra & Hook Roads
PO Box 36394, Winnellie NT 0821
Tel: 08 8947 2200
Fax: 08 8947 1146
lowrys.accountants@lowrys.com.au

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

ABN: 78 039 911 732

SPECIAL PURPOSE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2022

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

**SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2022**

TABLE OF CONTENTS

Auditor's Independence Declaration	1
Board of Directors Report	2
Special Purpose Financial Statements	
Statement of Profit or Loss and Other Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Accumulated Funds	5
Statement of Cash Flows	6
Notes to and forming part of the Financial Statements	7
Independent Auditor's Report	17


The Directors
Cancer Council of the Northern Territory Incorporated
2/25 Vanderlin Drive
Wanguri NT 0810

Auditor's Independence Declaration

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Northern Territory of Australia Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

LOWRYS ACCOUNTANTS



Collin James FCA
Registered Company Auditor

Dated: 7 December 2022
Darwin

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

BOARD OF DIRECTORS REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Directors submit the special purpose financial report of Cancer Council of the Northern Territory Incorporated (the Council) for the year ended 30 June 2022. The Directors have determined that the Council is not a reporting entity and as such has not prepared General Purpose Financial Statements.

Directors

The directors at the date of this report are:

Chair	Professor Phil Carson
Deputy Chair	Annette Burke
Director/Public Officer	Derek Campbell
Directors	Rhys Gloury
	Elizabeth Halikos
	Paolo Randazzo
	Matt Skoss

Principal Activity

The principal activity of the Council during the year was the provision of support services to community members affected by cancer.

Significant Changes

There has been no significant change in the principal activity of the Council during the year.

Operating Results

The surplus from ordinary activities of the Council for the year ending 30 June 2022 was **\$260,056** ; [2021: \$387,341]. In addition there was comprehensive loss this year of \$(23,074); [2021: \$16,705 income] being unrealised (loss)/gain on investments.

Directors' Declaration

The Directors of Cancer Council of the Northern Territory Incorporated declare that:


- (a) in the directors' opinion, there are reasonable grounds to believe that the Council will be able to pay its debts as and when they become due and payable; and
- (b) in the directors' opinion, the attached financial statements for the year ended 30 June 2022 and notes thereto are in accordance with the the *Northern Territory of Australia Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2012* , including compliance with applicable Australian Accounting Standards, and provide a true and fair view of the financial position and performance of the Council.

The Board of Directors Report is signed in accordance with a resolution of the board.

On behalf of the Board



Chairperson
Dated: 7 December 2022



Director/Public Officer
Dated: 7 December 2022

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	12 month period ended 30 June 2022 \$	18 month period ended 30 June 2021 \$
Revenue			
Sale of merchandise	2A	60,576	74,507
Cost of sales	3A	26,343	20,447
Gross Profit		<u>34,233</u>	<u>54,060</u>
Other Income			
Revenue from grants	2B	461,658	794,407
Fundraising, donations and bequests	2C	572,524	598,231
Other revenue	2D	284,127	386,661
PBS stoma reimbursement		545,820	817,582
Gain from sale of fixed assets		22,909	-
Total Other Income		<u>1,887,038</u>	<u>2,596,881</u>
Total Revenue		<u>1,921,271</u>	<u>2,650,941</u>
Expenses			
Depreciation and amortisation	3B	43,883	54,124
Employee benefits expense	3C	659,013	928,708
Other expenses	3D	425,597	566,888
Purchase of medical supplies		532,722	713,880
Total Expenses		<u>1,661,215</u>	<u>2,263,600</u>
Net surplus for the year/period		260,056	387,341
Other comprehensive (loss)/income		<u>(23,074)</u>	<u>16,705</u>
Total comprehensive income for the year/period		<u>236,982</u>	<u>404,046</u>

The Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022**

	Note	30 June 2022 \$	30 June 2021 \$
ASSETS			
Current assets			
Cash and cash equivalents	4	940,424	545,881
Accounts receivable and other debtors	5	240,654	140,056
Financial assets	6	551,210	549,683
Inventories	7	72,834	75,286
Other current assets	8	30,376	26,413
Total current assets		1,835,498	1,337,319
Non-current assets			
Financial assets	6	769,748	879,756
Property, plant and equipment	9	405,657	392,062
Total non-current assets		1,175,405	1,271,818
Total Assets		3,010,903	2,609,137
LIABILITIES			
Current liabilities			
Accounts payable and other payables	10	222,273	132,572
Provisions	11	62,076	62,891
Unexpended grants	12	119,000	44,559
Total current liabilities		403,349	240,022
Non-current liabilities			
Provisions	11	14,721	13,264
Total non-current liabilities		14,721	13,264
Total Liabilities		418,070	253,286
Net Assets		2,592,833	2,355,851
ACCUMULATED FUNDS			
Reserves for research and development		150,000	150,000
Retained earnings		2,442,833	2,205,851
Total Accumulated Funds		2,592,833	2,355,851

The Statement of Financial Position should be read in conjunction with the accompanying notes.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

**STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 30 JUNE 2022**

ACCUMULATED FUNDS	Reserves for Research and Development	Retained Earnings	Total Equity
	\$	\$	\$
Balance at 1 January 2020	150,000	1,801,805	1,951,805
Net surplus for the 18 month period	-	387,341	387,341
Unrealised gain on investments	-	16,705	16,705
Closing Balance at 30 June 2021	150,000	2,205,851	2,355,851
Balance at 1 July 2021	150,000	2,205,851	2,355,851
Net surplus for the year	-	260,056	260,056
Unrealised loss on investments	-	(23,074)	(23,074)
Closing Balance at 30 June 2022	150,000	2,442,833	2,592,833

The Statement of Changes in Accumulated Funds should be read in conjunction with the accompanying notes.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	12 month period ended 30 June 2022 \$	18 month period ended 30 June 2021 \$
Cash flows from operating activities			
Receipts from customers		1,341,796	1,776,596
Grants received		535,850	818,966
Interest received		-	20,194
Payments to suppliers and employees		<u>(1,554,843)</u>	<u>(2,490,890)</u>
Net cash flows from operating activities	15	322,803	124,866
Cash flows (used in)/from investing activities			
Dividends received		20,651	29,593
Proceeds from withdrawal of held to maturity investments		(1,526)	68,600
Acquisition of property, plant and equipment		(57,228)	(49,560)
Disposal of Property, plant and equipment		22,909	-
Acquisition of available-for-sale investments		(15,066)	(145,418)
Disposal of available-for-sale investments		<u>102,000</u>	<u>(96,785)</u>
Net cash flows from/(used in) investing activities		71,740	(96,785)
Net increase in cash and cash equivalents		394,543	28,081
Cash and cash equivalents at the beginning of the year/period		<u>545,881</u>	<u>517,800</u>
Cash and cash equivalents at the end of the year/period	4	<u>940,424</u>	<u>545,881</u>

The Statement of Cash Flows should be read in conjunction with the accompanying notes.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Page Number
Note 1: Summary of Significant Accounting Policies	8
Note 2: Revenue and Other Income	12
Note 3: Expenses	12
Note 4: Cash and Cash Equivalents	14
Note 5: Accounts Receivable and Other Debtors	14
Note 6: Financial Assets	14
Note 7: Inventories	14
Note 8: Other Current Assets	14
Note 9: Property, Plant and Equipment	15
Note 10: Accounts Payable and Other Payables	15
Note 11: Provisions	15
Note 12: Income in advance / unexpended grants	16
Note 13: Commitments for Expenditure	16
Note 14: Events After the Reporting Period	16
Note 15: Cash Flow Information	16

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Members. The Directors have determined that the Cancer Council of the Northern Territory Incorporated ("the Council") is not a reporting entity and as such has not prepared General Purpose Financial Statements.

The special purpose financial report has been prepared in accordance with the requirements of the *Northern Territory of Australia Associations Act 2003*, the *Australian Charities and Not-for-profits Commission Act 2012* and Australian Accounting Standards.

The financial report is prepared on the basis that the Council is a not-for-profit entity.

The special purpose financial report has been prepared on an accruals basis based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous financial year, unless otherwise stated, have been adopted in the preparation of this financial report.

Accounting Policies

(a) Revenue

Operating Grants, Donations and Bequests

When the entity receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Council:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Council:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Note 1: Summary of Significant Accounting Policies (continued)

(a) Revenue (continued)

If a contract liability is recognised as a related amount above, the Council recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital grant

When the Council receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The Council recognises income in profit or loss when or as the Council satisfies its obligations under terms of the grant.

Interest income

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

(b) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

Buildings and improvements, plant and equipment, furniture and fittings and motor vehicles

Buildings and improvements, plant and equipment, furniture and fittings and motor vehicles are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of property, plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets, including buildings and improvements, plant and equipment, furniture and fittings and motor vehicles is depreciated on a straight-line basis over the asset's useful life to the Council commencing from the time the asset is available for use.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

Note 1: Summary of Significant Accounting Policies (continued)

(b) Property, Plant and Equipment (continued)

The depreciation rates used for each class of depreciable assets are:

	For the year ended 30 June 2022	18 month period ended 30 June 2021
Buildings and improvements	2%	2%
Plant and equipment	10-30%	10-30%
Furniture and fittings	2-17%	2-17%
Motor vehicles	15-25%	15-25%

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount. These gains and losses are recognised in profit or loss in the period in which they arise.

(c) Cash and Cash Equivalent

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position. The Council did not have an overdraft during the period.

(d) Employee Provisions

Short-term employee provisions

Provision is made for the Council's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and annual leave. Short-term employee benefits are measured at the nominal amounts expected to be paid when the obligation is settled.

Other long-term employee provisions

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Long-term employee benefits are measured at the nominal amounts expected to be paid when the obligation is settled.

The Council's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(e) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts of claims from medicare / ostomy program as well as amounts receivable from affiliates / member bodies provided in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are recognised at fair value less any provision for impairment.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Note 1: Summary of Significant Accounting Policies (Continued)

(f) Goods and Services Tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except:

- where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or
- for receivables and payables which are recognised inclusive of GST, the net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

Cash flows are included in the cash flow statement on a net basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(g) Income Tax

The Council was registered as a Public Benevolent Institution on 3 December 2012 by the Australian Charities and Not-for-profits Commission. As a registered Public Benevolent Institution, the Council is endorsed to access the following tax concessions:

- Income Tax Exemption
- GST Concession
- FBT Exemption

The Council is also endorsed as a Deductible Gift Recipient from 1 July 2000.

(h) Inventories

Inventories are valued at the lower of cost and net realisable value. Costs, including an appropriate portion of fixed and variable overhead expenses, are assigned to inventory on hand by the method most appropriate to each particular class of inventory. Net realisable value represents the estimated selling price less all estimated costs of completion and costs necessary to make the sale.

(i) Provisions

Provisions are recognised when the Council has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(j) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Council during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	12 month period ended 30 June 2022 \$	18 month period ended 30 June 2021 \$
Note 2: Revenue and Other Income		
Note 2A Sale of merchandise		
Sales - Support services	29,436	34,502
Sales - Retail and other contact	11,925	16,834
Sales - Other supplies	19,215	23,171
Total sale of merchandise	60,576	74,507
Note 2B Revenue from grants		
DoH - Ostomy Services	93,349	140,024
DoH - Community Education and Support	238,098	357,146
DoH - Breast Screen Services	19,639	29,447
DoH - Alcohol & Other Drugs	20,000	20,000
MRM Indigenous Cancer Unit	75,000	209,802
Other grants	4,000	73,560
Unexpended grants brought forward	11,572	-
Unexpended grants carried forward	-	(35,572)
Total revenue from grants	461,658	794,407
Note 2C Fundraising and donations		
Australia's Biggest Morning Tea	75,507	110,783
Daffodil Day	25,161	21,644
Relay for Life	155,449	104,662
Pink Ribbon Day	35,983	18,504
Dry July	29,069	20,278
General fundraising	114,260	70,261
Donations and bequests	137,095	252,099
Total fundraising and donations	572,524	598,231
Note 2D Other revenue		
Interest / Dividends received	21,037	49,787
Membership	941	18,816
Reimbursement of expenses	521	-
Administration Fees Income	54,000	93,660
Cashflow boost and Jobkeeper	-	190,640
Other	207,628	33,758
Total other revenue	284,127	386,661
Note 3: Expenses		
Note 3A Cost of sales		
Support services stock	14,865	7,816
Retail stock	8,278	8,340
Merchandise and other supplies	3,200	4,291
Total cost of sales	26,343	20,447
Note 3B Depreciation and amortisation		
Depreciation of property, plant and equipment	43,883	54,124
Note 3C Employee benefits expense		
Salaries and wages	601,205	845,531
Superannuation	57,165	77,126
Leave and other entitlements	643	6,051
Total employee benefits expense	659,013	928,708

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	12 month period ended 30 June 2022	18 month period ended 30 June 2021
	\$	\$
Note 3: Expenses (continued)		
Note 3D Other expenses		
Advertising	21,483	24,873
Audit and accounting fees	28,467	9,500
Bank and finance charges	756	1,540
Bank charges - merchant summary	6,082	5,484
Board Expenses	97	-
Body corporate fees	5,066	10,088
Bookkeeping	-	1,750
Cleaning	3,694	3,973
Client assistance fund	5,039	5,830
Conference Cost	318	-
Computer IT costs	3,901	12,491
Consultancy	4,774	40,512
CRM Implementation	3,069	5,022
Educational Aids & Materials	10,948	-
Freight and couriers	-	1,473
Fundraising expenses	36,707	31,341
General expenses	8,540	334
Insurance	21,794	35,380
Internet services	-	179
Membership and Association	2,274	-
Motor vehicle expenses	21,569	20,481
National events expenses	47,193	36,087
Office Relocation	1,200	-
Power and water	10,721	19,135
Photocopier maintenance	4,463	-
Postage	5,799	7,917
Printing and publications	4,444	14,882
Rates	1,246	1,055
Repairs and maintenance	-	1,547
Recruitment	1,995	2,034
Security	1,208	955
Shrinkage and spoilage	2,086	-
Staff amenities	1,405	9,360
Staff development and training	2,490	2,329
Stationery	3,680	6,516
Storage shed and archives	2,655	3,600
Subscriptions	66,910	96,221
Support group expenses	127	44
Telephone	17,976	23,635
Travel and accommodation	9,526	36,048
Utilities - Administration	54,000	93,660
Volunteer expenses	219	286
Waste disposal	1,041	1,326
Unirforms	635	-
Total other expenses	425,597	566,888

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	12 month period ended 30 June 2022 \$	18 month period ended 30 June 2021 \$
Note 4: Cash and Cash Equivalents		
Cash on hand	200	200
Cash at bank	<u>940,224</u>	<u>545,681</u>
Total cash and cash equivalents	<u>940,424</u>	<u>545,881</u>

Note 5: Accounts Receivable and Other Debtors

Trade receivables	177,848	58,844
Allowance for impairment of trade receivables	-	-
Total trade receivables	<u>177,848</u>	<u>58,844</u>
GST receivable	-	6,490
Wages receivable	2,070	-
Sundry debtor CCA	56,302	70,288
Sundry debtor ATO	<u>4,434</u>	<u>4,434</u>
Total accounts receivable and other debtors	<u>240,654</u>	<u>140,056</u>

No interest is charged on outstanding debtor balances. An allowance has not been made for irrecoverable amounts. (2021: \$Nil).

No collateral has been pledged for any of the current or non-current trade and other receivable balances.

Note 6: Financial Assets

Current		
Held-to-maturity investments, fixed interest term deposits	<u>551,210</u>	<u>549,683</u>
Non current		
Available-for-sale financial assets	<u>769,748</u>	<u>879,756</u>
Available-for-sale financial assets		
Balance at beginning of the year	879,756	717,633
Additions	15,066	145,418
Disposals	(102,000)	-
Fair value remeasurement movement	<u>(23,074)</u>	<u>16,705</u>
Balance at end of the year	<u>769,748</u>	<u>879,756</u>

Available for sale financial assets are maintained at market value and correspondent unrealised/realised gains were recorded.

Note 7: Inventories

Merchandise	<u>72,834</u>	<u>75,286</u>
-------------	---------------	---------------

Inventories are purchased merchandise used in trading and are expected to be recovered within twelve months.

Note 8: Other Current Assets

Prepayments	<u>30,376</u>	<u>26,413</u>
-------------	---------------	---------------

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	12 month period ended 30 June 2022 \$	18 month period ended 30 June 2021 \$
Note 9: Property, Plant and Equipment		
Buildings and improvements, at cost	351,393	351,393
Accumulated depreciation	<u>(73,760)</u>	<u>(66,732)</u>
	<u>277,633</u>	<u>284,661</u>
Plant and equipment, at cost	24,330	24,078
Accumulated depreciation	<u>(17,491)</u>	<u>(14,475)</u>
	<u>6,839</u>	<u>9,603</u>
Furniture and fittings, at cost	90,973	90,973
Accumulated depreciation	<u>(23,436)</u>	<u>(17,596)</u>
	<u>67,537</u>	<u>73,377</u>
Motor vehicles, at cost	129,919	122,280
Accumulated depreciation	<u>(76,269)</u>	<u>(97,859)</u>
	<u>53,650</u>	<u>24,421</u>
Total property, plant and equipment	<u>405,657</u>	<u>392,062</u>

Note 10: Accounts Payable and Other Payables

Trade payables	155,611	93,000
CBA credit card	(4,886)	(3,813)
Wage accrual	23,352	22,648
Audit accrual	9,500	9,500
GST payable	11,436	-
PAYG withholding	24,874	6,190
Superannuation payable	2,386	5,047
Total trade and other payables	<u>222,273</u>	<u>132,572</u>

Settlement of trade creditors is generally net 30 days.

The Council does not hold any financial liabilities whose terms have been renegotiated, but which would otherwise be past due or impaired.

No collateral has been pledged for any of the current or non-current trade and other payable balances.

a. Financial liabilities at amortised cost classified as accounts payable and other payables

Accounts payable and other payables:

- total current	222,273	132,572
- total non current	-	-
Financial liabilities as accounts payable and other payables	<u>222,273</u>	<u>132,572</u>

No interest is payable on outstanding payables.

Note 11: Provisions

Current		
Employee benefits	62,076	62,891
Total current provisions	<u>62,076</u>	<u>62,891</u>
Non Current		
Employee benefits	14,721	13,264
Total non current provisions	<u>14,721</u>	<u>13,264</u>
Total provisions	<u>76,797</u>	<u>76,155</u>

CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	12 month period ended 30 June 2022 \$	18 month period ended 30 June 2021 \$
Note 12: Income in advance / Unexpended Grants		
Income received in advance	-	8,987
Total income in advance	-	8,987
Unspent grant - DOH alcohol & other drugs	119,000	35,572
Total unexpended grants	119,000	35,572
Total income in advance / unexpended grants	119,000	44,559

Note 13: Commitments for Expenditure

There were no capital commitments at 30 June 2022 (2021: \$Nil).

Note 14: Events After the Reporting Period

The Directors are not aware of any significant events that have occurred since the end of the reporting period.

Note 15: Cash Flow Information

Reconciliation of Cash Flow from Operating Activities with Current Period Surplus

Surplus for the year/18 month period	260,056	387,341
<i>Non cash transactions</i>		
Depreciation and amortisation	43,634	54,124
Dividend received	(20,651)	(29,593)
Gain on sale of assets	(22,909)	-
<i>Changes in net assets and liabilities:</i>		
<i>(Increase) / Decrease in assets:</i>		
Accounts receivable and other debtors	(100,598)	(50,598)
Inventories	2,452	(9,154)
Other current assets	(3,963)	(12,164)
<i>Increase/(decrease) in liabilities:</i>		
Accounts payable and other payables	89,701	(245,700)
Unexpended / prepaid grants	74,441	24,559
Provisions	642	6,051
Net cash flows from operating activities	322,805	124,866

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED
Report on the Audit of the Financial Report
Qualified Auditor's Opinion

We have audited the financial report of the Cancer Council of the Northern Territory Incorporated (the Council), which comprises the statement of financial position for the year ended 30 June 2022, the statement of profit or loss and other comprehensive income, the statement of changes in accumulated funds, the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and the directors' report.

In our opinion, except for the effects of the matters described in the Basis of Qualified Opinion paragraph, the financial report of the Cancer Council of the Northern Territory Incorporated has been prepared in accordance with the *Northern Territory of Australia Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Council's financial position for the year ended 30 June 2022 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards, the *Northern Territory of Australia Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Regulations 2013*.

Basis for Qualified Opinion

As is common for organisations of this type, it is not practicable to establish an effective system of internal control over the following revenue lines prior to its initial entry in the accounting records:

	12 month period ended 30 June 2022	18 month period ended 30 June 2021
	\$	\$
Fundraising events	435,429	346,132
Donations and bequests	137,095	252,099
	<u>572,524</u>	<u>598,231</u>

The evidence available to us regarding this source of income was limited. Accordingly our audit in relation to this source of income was limited to the amounts recorded. Therefore we are unable to express an opinion whether the amounts recorded in the accounting records are complete.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters
Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Cancer Council of the Northern Territory Incorporated to meet the reporting requirements of the *Northern Territory of Australia Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CANCER COUNCIL OF THE NORTHERN TERRITORY INCORPORATED

Report on the Audit of the Financial Report (continued)

Responsibilities of the Directors for the Financial Report

The Directors of the Council are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards, the *Northern Territory of Australia Associations Act 2003* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal controls as the directors determine are necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Council or to cease operation, or have no realistic alternative but to do so.

Directors are also responsible for overseeing the Council's financial reporting process.

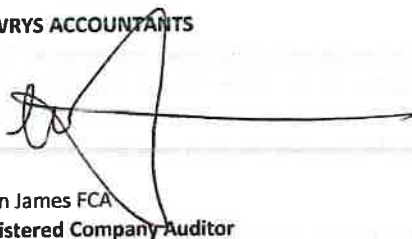
Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

LOWRYS ACCOUNTANTS

A handwritten signature in black ink, appearing to be "Colin James", written over a horizontal line. The signature is stylized and extends above and below the line.

Colin James FCA
Registered Company Auditor

Darwin

Dated: 7 December 2022